



Sacramento Insight Meditation

Board Meeting Minutes for February 9, 2026

A regularly scheduled meeting of the Sacramento Insight Meditation (SIM) Board of Directors was convened at 6:00 PM on Monday, February 9, 2026 via Zoom.

Attendance

President	Amy Kovak
Vice-President	Vacant
Treasurer	Carmen Pereira
Secretary	Karen Tercho
Member-At-Large	Margaret Buss
Member-At-Large	Katie Stonebraker
Faculty Rep(s)	Walt Opie
Sacramento Dharma Center Rep	Diana Cassady
YPS Rep	Absent
Recorder	Christine Bitonti

Beginnings

The meeting began with a five-minute sitting, reading of the Board Participation Guidelines, and a personal check-in.

Meeting Minutes

The Board Minutes for January 12, 2026 were reviewed and approved unanimously.

1.0 Consent Agenda (No Discussion)

1.1 YPS

1.2 Social Media

1.3 Operations Manager/ Professional Services

1.4 Volunteers/Projects

2.0. Fiscal

2.1 Financial Reports

Financial Summary as of January 2026 Monthly Report: Prior to this meeting, the Treasurer briefly reviewed SIM's Statement of Financial Position and Statement of Activity reports for January 1, 2026, through January 31, 2026. These reports are provided in the Meeting Materials.

SIM's finances stand as follows:

Statement of Financial Position

Total Liabilities and Equity through January 31, 2026: \$133,681.00 (Previous total \$118,253.37)

Statement of Activity by Class

Net Revenue through January 31, 2026: \$18,510.26 (Previous total \$32,402.80)

2.2 2026 Budget

The Treasurer explained the 2026 SIM Budget in detail, along with total expenses and income for 2025. Board members discussed issues related to these figures.

Actual expenses for 2025 were \$161,606.54 (slightly less than the projection).

Actual income for 2025 was \$194,125.59 (more than projected).

For 2026, expenses are projected to be \$140,760.00.

For 2026, income is projected to be \$130,907.00—an estimated shortfall of \$10,253.00

Full financial documents can be found in Meeting Materials on Google Drive.

3.0 Board-Faculty Communication

3.1 Faculty Report

Walt Opie was present to discuss issues relevant to the Faculty's teaching activities. It was noted that registration is low for the non-residential retreat in March (five at this point). The Board discussed setting a minimum number of registrants necessary to hold the event. They agreed on 10 participants.

Margaret suggested that the Board member presenting announcements on Thursday night should highlight this event. Also, it was suggested that sangha members be encouraged to register soon so that teachers can plan accordingly. The Board agreed that the minimum must

be met by March 10 to avoid cancellation. Katie said she would increase event promotion on SIM's social media platforms.

The specific activities of individual teachers can be found in the Faculty Report in Meeting Materials.

4.0 Operations Issues

4.1 Board Terms

Amy presented a chart detailing the two-year terms of Board members (including their starting and ending dates). The chart's accuracy was confirmed by Board members.

4.2 Non-Residential Retreat March 16 – 18, 2026

See Item 3.1 (Faculty Report) above regarding Board discussion of this event.

4.3 State of the Sangha – February 19, 2026

Diane Wilde and Amy will lead this meeting. Diane will provide information about SIM's teaching component (upcoming courses, co-teaching activities, etc.). Amy will offer the Board's perspective on SIM, including financial status, the long-term goal of broadening the base of financial and volunteer contributions, and the contributions of paid staff (which have lessened the workload of Board members).

Diana Cassady (SIM representative to SDC) was also invited to present at the session. She will share information about the SDC Board and the importance of SIM having representation on this body.

4.4 Big Day of Giving Volunteer Assistance

Rich will be asking for a volunteer in March to help assist with the BDOG held on May 7.

4.5 Safety Considerations

Closed session led by Amy regarding security issues at SIM.

5.0 SIM Board

5.1 Board Recruitment

The topic was tabled.

6.0. SDC

6.1 SDC Updates

Diana requested Board guidance regarding SIM's position on SDC's proposed models for financial stability. One model includes rent increases for the three sanghas to help cover building maintenance and administrative costs. Board members expressed concern that this approach could place significant strain on SIM's financial stability, although Amy acknowledged that rent adjustments may be necessary in the future. Overall, the Board did not support a

model in which the sanghas would bear the full financial responsibility and instead expressed a preference for increased fundraising efforts to address organizational needs. Diana appreciated the Board's thoughtful input and will share the feedback with the SDC Board.

7.0 New Business

7.1 Open Discussion

No new items discussed.

Action Items:

Who is responsible	Task/s to be performed	Completion Date
Amy	Follow up with teachers re: registration for non-residential retreat (whether to cancel or not)	March 10, 2026

8.0 Next Board Meeting

March 9, 2026, 6:00-8:30 PM

Respectfully submitted,
Christine Bitonti, Recorder
Karen Tercho, Secretary